



2018 Vancouver Resource Investment Conference Interview Series

- Teeka Tiwari -

Marin Katusa: Hi, it's Marin here. I've got a very distinguished, excellent analyst in the industry, probably the heavyweight in the crypto world right now and a good friend, Teeka Tiwari, from The Palm Beach Letter.

Teeka, first, thanks for doing this. Secondly, I really do appreciate you skipping out on your birthday to travel to come to this conference so I know I'm not a popular guy in the Tiwari household right now but you're doing this because of the same reason I'm doing it, you love this. You love hearing... how many times have I heard subscribers come up and go, "Teeka, you've made me a millionaire", or "Teeka, you paid off my mortgage", "Teeka, you paid my son's university tuition". That, for us, is why we do this.

So where do you believe that cryptos... there's so many commentary going, "bitcoins topped out"... are we just in the beginning? If it's a baseball game what inning are we in in the crypto run here?

Teeka Tiwari: It's a great question and what I like to do is look at the last big large-scale run that we saw which was in the internet stocks. And that run started in 1992 and it ended in the year 2000 and it was a phenomenal run if you timed it correctly. So I would say, if we're looking at that period of time, that we are probably around 1995. That would put us at what, the fourth inning? Somewhere in that area and I know that sounds ridiculous if you're just brand new to this space but I think it's gonna get much, much bigger Marin.

Marin Katusa: I agree with you because let's go back to my world, the resource world, the last major commodity run was 2000, right after the terrorist attack 9/11, and it went basically until 2011. Okay. So that was 11 years. When you put it in that context, I also think we're probably '95 or '96. But, remember, during that commodity sector run there was some massive shifts of 50 percent that People forget about. So it's easy for the miners or the non-crypto world to go point fingers right now that crypto is down.

There's another thing that people are not looking at. I believe that the crypto world, investors in the crypto, are brilliant minds. They're not hindered in the gray suits, I call them, in the bureaucratic bullshit that we have to deal with in our industry. Let's



talk about how these coin companies, like how the exchanges aren't accepting anymore people. No one's talking about it.

Teeka Tiwari: Right. So this is really interesting that you talk about. For the two points that you made: One, that during a long term bull market you do see major pullbacks. I mean, you remember 2007-2008 in the gold market it just completely collapsed but it was a tremendous buying opportunity and that's exactly what we're seeing right now in Bitcoin. Bitcoin is down around forty or fifty percent. The broad market is down around thirty to forty percent and it is an incredible buying opportunity right now. Remind me of the second question.

Marin Katusa: Now, the exchanges aren't taking...

Teeka Tiwari: Right. Okay. So the demand to get into crypto currencies is so great that the exchanges can't keep up with it. So for instance, Binance, which is an Asian company, they were getting a hundred thousand signups in an eight hour period. That's insane.

Marin Katusa: The big one in Canada is The Einstein Exchange and they just said they went from zero to forty thousand and they send you a message saying "Sorry, you're on the wait list". Imagine a brokerage firm like JP Morgan or Goldman Sachs saying... or Bank of America, "Sorry, we'll get back to you. We're not going to sign you up right now". That's unheard of in the bureaucratic world.

Teeka Tiwari: Absolutely unheard of. So friends, you know, for those of you that are listening and watching right now, I want to let them know that there's so much pent-up demand trying to get into this market that can't get in right now.

Marin Katusa: And the big institutions haven't even come in yet. That's the other aspect. That's why I do believe with you... I agree with you that there's going to be serious volatility.

Teeka Tiwari: Yes.



Marin Katusa It's going to be very compressed volatility. So let's get to the next thing. What about risk mitigation? How do you preach risk mitigation to the portfolio's for the crypto crowd?

Teeka Tiwari: Sure. What I tell people is it's all about position size. You want to own a broad portfolio of positions. And what I say is if you're a small investor risk no more than \$400 to \$500 per idea. If you're a larger investor, \$1,000 per idea. The reason why you can go so small is that these things are having such huge runs, Marin, that you can make seventy thousand, a hundred thousand, two hundred thousand dollars off a tiny investment. And the good news is, let's say I'm completely wrong and this is a total flash-in-the-pan, let's say you have ten positions with four hundred dollars each, and you lose four thousand dollars. It's one vacation. Right?

Marin Katusa: That could pay for a lifetime of vacations.

Teeka Tiwari: That could pay for a lifetime of vacations. It's not gonna put you in the poorhouse. And that's why I always say, "Please, be rational with your position sizing. Be patient. Ride out the volatility and I believe you'll make more money, in a very limited period of time, than you can with any other asset class right now."

Marin Katusa: So here's a question that I get asked so often going, "Well Marin, what percentage of my net worth should I put into resources?" and I go, "Well... look, this is my life so don't do as I do, do as I say... one of those types of goals. And, other than my real estate holdings and a few funds I've invested in, I've invested in Mark Hart's Crypto Fund, and I'd love to be able to invest in something that guys like you who really know that's what I look for in the cryptos. But... I'm almost all in on the resources. This is what I love. You see me up on stage."

What percentage of your net worth is in blockchain cryptos?

Teeka Tiwari: Well I won't talk a bit... like you, I do this 24/7. My wife has seen me twice in the last four weeks. The percentage of my net worth allocated to this space doesn't make sense for the average person. So what I would say for the average person, I would say, five to ten percent of your liquid net worth.

Marin Katusa: Liquid. Explain that. That's very...



Teeka Tiwari: Very different than total net worth.

Marin Katusa: Exactly. Which kind of works out to say ten to fifteen percent of your speculative portfolio is essentially what you're saying. Have fun with it and don't overload...

Teeka Tiwari: Don't overload on one idea, if you can. I have readers that put \$1,000 into one of my ideas last year and they're up over a million four right now. On a thousand dollars. I had another reader put two hundred and fifty dollars into an idea, she's up a quarter of a million dollars. So that's what I'm saying be rational, buy ten ideas, put 400 bucks and ten ideas or \$200 into 20 ideas and then just leave them alone. Marin Katusa Skip a dinner to buy a lifetime of dinners.

Teeka Tiwari: I love it.

Marin Katusa: So how does my audience, who are interested in things that I'm getting interested in, follow Teeka Tiwari? Do you have a blog? Are you on Twitter? How do I get to know where Teeka's going and what Teeka's doing?

Teeka Tiwari: Yeah. So we have a website called PalmBeachResearchGroup.com or you can... Right now I have a newsletter that's like, like Binance, we've had to shut it to new members because...

Marin Katusa: So that must mean you're gonna have a new more expensive one.

Teeka Tiwari: ...because we haven't been able to keep up with the demand. It's been insane but we do have a site where you can sign up. It's called JoinBigT.com it's my nickname because I used to be over 300 pounds, Big T. So it's JoinBigT.com and then you can get on our waiting list and we'll let you know when we reopen.

Marin Katusa: Now, I want to share... A) I love your name, Teeka Tiwari. I write this list of all the the best names of characters in our industry so you're on that list now but Teeka's a great guy.



I got to pretty much know everyone in our finance world and most of the guys, when they're riding high, are assholes and they're full of bullshit, and their egos are through the roof. You're down to earth. You care about the people who come to see us. That's why you're here for me. I just like hanging out with you. You're fun. You're a good guy so that's why I'm here and I think you've got to be educating yourself from what Teeka's doing because you are in the crypto world, what I am in the resource world, and I love bringing the minds together. We learn from each other and we do that.

So Teeka, any last parting thoughts for my crowd?

Teeka Tiwari: Yeah. I would just say, friends, it's going to be a great run. I would urge you once again to be rational. You don't have to take outlandish risks in order to make outlandish profits.

Educate yourselves, whether you end up subscribing to something that I put out or are reading stuff on your own, I would say take the time to become an informed buyer and one last thing is be patient. Sometimes these ideas take a little bit of time to develop, but if you can be patient, I truly believe you you're gonna make more money over the next 2-3 years in cryptocurrency than just about any other asset class in the world.

Marin Katusa: And you know what, it's hard to fight the momentum.

Teeka Tiwari: It is

Marin Katusa: I agree with you. Teeka, thanks so much for doing this.

Teeka Tiwari: Thank you. Thank you, very much.

